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<b>Department of Labor and Workforce Development</b>	<b>BULLETIN</b>	<b>Number</b> <b>20-09</b>	<b>Date</b> December 31, 2020
Dr. Tamika L. Ledbetter Commissioner	<b>SUBJECT</b>  <b>REFERENCE</b>	Second Injury Fund Contribution Rate for Calendar Year 2021.  AS 23.30.040(b), AS 23.30.395(35)	

The Second Injury Fund contribution rate for calendar year 2021 is 5%.

Second Injury Fund disbursements from July 1, 2019 to June 30, 2020 totaled \$2,526,796, and the unencumbered Second Injury Fund balance as of October 31, 2020 was \$1,716,599\*, resulting in a reserve rate of 67.9%\*\* . The Second Injury Fund contribution rate is calculated under AS 23.30.040(b) which imposes the maximum contribution rate of 5% when the reserve rate is greater than 50%, but less than 75%.

\*The Fund balance as of October 31, 2020 was \$4,679,566. Expenditures for the remainder of FY 2021 are projected to be \$2,962,967, resulting in an unencumbered Fund balance of \$1,716,599.

\*\*The “reserve rate” is determined by the unencumbered second injury fund balance as of October 31, 2020 as a percentage of total fund disbursements in FY 2020 (AS 23.30.395(35)).