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<p><b>Department of Labor and Workforce Development</b></p>	<p align="center"><b>BULLETIN</b></p>	<p align="center"><b>Number</b> 22-07</p>	<p align="center"><b>Date</b> December 19, 2022</p>
<p><b>Dr. Tamika L. Ledbetter</b> Commissioner</p>	<p><b>SUBJECT</b></p> <p><b>REFERENCE</b></p>	<p>Second Injury Fund Contribution Rate for Calendar Year 2023.</p> <p>AS 23.30.040(b), AS 23.30.395(35)</p>	

The Second Injury Fund contribution rate for calendar year 2023 is 2%.

Second Injury Fund disbursements from July 1, 2021 to June 30, 2022 totaled \$1,845,461, and the unencumbered Second Injury Fund balance as of October 31, 2022 was \$2,464,745\*, resulting in a reserve rate of 133.6%\*\* . The Second Injury Fund contribution rate is calculated under AS 23.30.040(b) which imposes the maximum contribution rate of 2% when the reserve rate is greater than 125%, but less than 150%.

\*The Fund balance as of October 31, 2022 was \$5,314,137. Expenditures for the remainder of FY 2023 are projected to be \$2,849,392, resulting in an unencumbered Fund balance of \$2,464,745.

\*\*The “reserve rate” is determined by the unencumbered second injury fund balance as of October 31, 2022 as a percentage of total fund disbursements in FY 2022 (AS 23.30.395(35)).