

There are no forms for the employer to sign and no processing to delay matters — the insurance can be put into effect instantly. It takes just a few minutes time for Alaska Job Center staff to quickly complete the one-page form for bond issuance.

Job seeker success

A job seeker met with a reentry specialist after struggling to gain employment on his own. His history included a felony from 2011. Our staffer discussed the Fidelity Bonding program with the job seeker and how it might be helpful in overcoming his particular barrier. He interviewed with a retail business. One of the hiring managers advised that he would like to hire this individual as long as he was covered through Fidelity Bonding. After two months of being turned down, he was "very excited and grateful for the Fidelity Bonding program".

The main reason the bonding program exists is to help any person who experiences bonding as a barrier to getting hired. The program will bond anyone who has been told (or will be told) they are NOT BONDABLE.

A basic \$5,000 coverage bond is usually issued, with a NO DEDUCTIBLE amount of liability for the employer. Larger bond amounts can be issued if the state bonding coordinator has determined that a larger bond amount is appropriate.

One employer likes "giving re-entry program customers a chance with employment" and states, "most of them do well in employment, and it is a stepping stone to better employment".

For more information regarding the Alaska Fidelity Bonding program:

Visit the website:

labor.alaska.gov/bonding

**Contact the Alaska
Job Center:**

jobs.alaska.gov/offices

Or contact the Bonding Coordinator:

Email: dol.fidelitybonding@alaska.gov

Phone: (907) 465-5952

Fax: (907) 523-9661

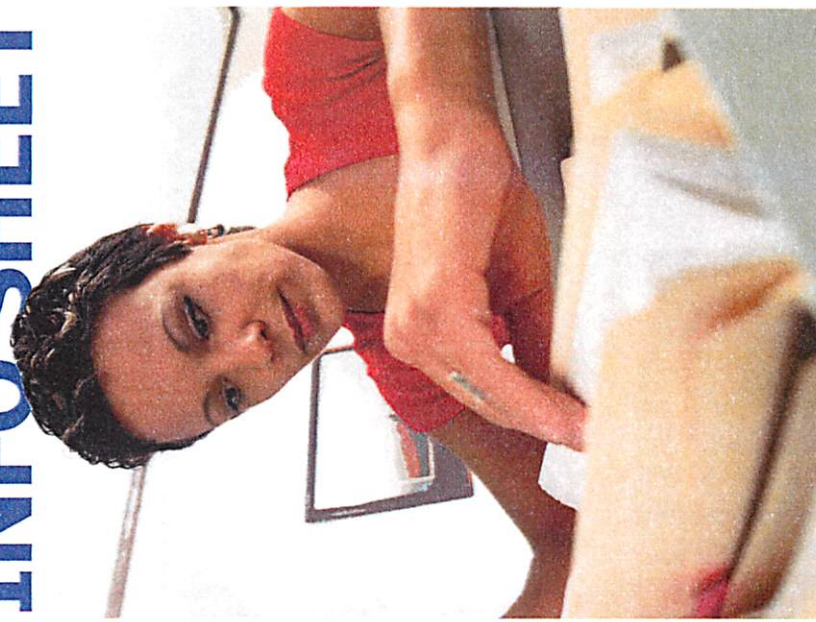
Alaska Relay: (800) 770-8973

We are an equal opportunity employer/program.
Auxiliary aids and services are available
upon request to individuals with disabilities.

Revised 02/16

Fidelity Bonding Program

INFO SHEET



ALASKA DEPARTMENT OF LABOR
& WORKFORCE DEVELOPMENT

What is Fidelity Bonding?



The bond insures the employer, for the first six months of the bonded employee's work, against any job-related theft, forgery, larceny or embezzlement by the employee that might occur on or away from the work facility. It is the only program that bonds ex-offenders.

The inability to get a job is a major factor contributing to the high rates of initial incarceration and to recidivism.

Fidelity Bonding offers a proven and effective job placement tool which helps both employers and at-risk job applicants.

This unique job placement tool enables at-risk job applicants such as ex-offenders, recovering substance abusers and others with problematic work histories to obtain and keep a job. The opportunity to obtain a free fidelity bond allows the employer to focus on the worker's skills and productivity without taking added risk in the event of worker dishonesty on the job.

Bond coverage is available in Alaska at no cost to either the job seeker or the employer.



Fidelity bonding is a form of business insurance. The employer can request a bond for any full- or part-time employee. The only requirements are that the job seeker meets the state's legal age for working and that the bondee be a bona fide employee. Self-employed persons cannot be covered by Fidelity Bonds.



Fidelity Bonds from Travelers Property Casualty, and issued by the program, serve as a job placement tool by guaranteeing to the employer the job honesty of at-risk job seekers.

Nationwide, the program has proved to be a great success. About 40,000 applicants have obtained jobs due to being bonded, and 99 percent have proven to be honest employees. Applicants can obtain a greater variety of jobs and higher wage jobs.

labor.alaska.gov/bonding