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8 AAC 86.100 is amended to read:

(a) A technical and vocational education entity receiving funding under the Alaska technical and vocational education program in AS 23.15.835(d) through the department shall enter into a grant agreement with the department, and those receiving funding directly from the state shall enter into a Memorandum of Understanding with the department each fiscal year. If an entity receiving funding directly already has an MOU in place with the department that includes information required under AAC 86.110, a new MOU is not required. If any TVEP fund recipient does not enter into a grant agreement or MOU, then the penalty outlined in AS 23.15.835(h) can be applied [SEEKING A GRANT UNDER THE ALASKA TECHNICAL AND VOCATIONAL EDUCATION PROGRAM ESTABLISHED IN AS 23.15.820 – 23.15.850 SHALL SUBMIT A GRANT APPLICATION TO THE DEPARTMENT. THE BOARD WILL CONSIDER FUNDING FOR EACH FISCAL YEAR ONLY THOSE GRANT APPLICATIONS RECEIVED BY THE DEPARTMENT NO LATER THAN JULY 30 OF THAT FISCAL YEAR].

8 AAC 86.100 is amended by adding a new subsection to read:

(b) A	grant agreement or	Memorandum of Understanding as outlined in section (a) shall
be executed r	no later than July 30	of the fiscal year. (Eff. 4/18/2002, Register 162; am
12/24/2004, 1	Register 172; am	_/, Register)
Authority:	AS 23.15.820	AS 23.15.840

Register, 20	21 I	LABOR AND WORKFORCE DEV.
8 AAC 86.110(a) is amended to rea	d:	

(a) Grant agreements or Memorandums of Understanding between the department and each technical and vocational education entity receiving funding under the Alaska technical and vocational education program in AS 23.15.835(d) shall outline the program participant and financial data reporting requirements necessary to verify the performance of the program. If any TVEP fund recipient does not provide the information required under the agreement, then the penalty under AS 23.15.835(h) can be applied [WHEN COMPOSING THE PRIORITY LIST REQUIRED UNDER AS 23.15.840(F), THE BOARD WILL CONSIDER THE CURRENT LIST OF TARGETED PROJECTS OR SERVICES SPECIFIED IN 8 AAC 87.110(A)].

8 AAC 86.110(b) is repealed.	
(b) repealed//	(Eff. 4/18/2002, Register 162; am 12/24/2004, Register 172;
am/, Register	

Authority: AS 23.15.820 AS 23.15.840