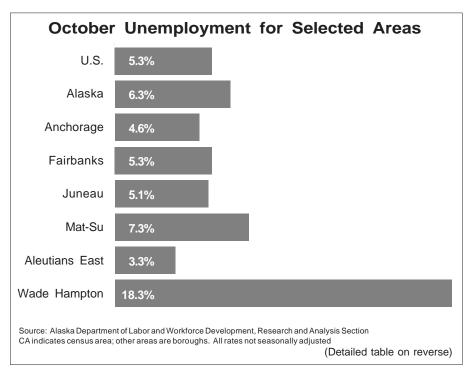
Unemployment Holds Steady in October

November 15, 2002 No. 02-65



Alaska Nonagricultural Wage & Salary Employment

prel	iminary	revised	(Changes	from	
	10/02	09/02	10/01	09/02	10/01	
Total Nonagricultural Employment 2	296,300	307,500	292,100	-11,200	4,200	
Mining	9,900	10,100	10,900	-200	-1,000	
Construction	17,300	18,800	16,500	-1,500	800	
Manufacturing	12,600	15,900	12,700	-3,300	-100	
Transportation, Commun. & Utilities	27,600	29,100	28,100	-1,500	-500	
Trade	59,400	61,400	58,500	-2,000	900	
Finance, Insurance & Real Estate	12,900	13,000	12,700	-100	200	
Services & Misc.	75,000	78,600	72,500	-3,600	2,500	
Government	81,600	80,600	80,200	1,000	1,400	

 $Government includes employees of public schools, the University of Alaska, and certain federally-recognized tribal entities. \\ Benchmark date: March 2001$

 $Source: A lask a \, Department \, of \, Labor \, and \, Work force \, Development, \, Research \, and \, Analysis \, Section \, and \, S$

Seasonally Adjusted Unemployment Rates								
October 2002:	Alaska 6.8%	U.S. 5.7%						
September 2002:	Alaska 7.5%	U.S. 5.6%						
October 2001:	Alaska 6.1%	U.S. 5.4%						

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Alaska's unemployment rate held steady in October at 6.3 percent. The state typically sees an increase in its unemployment rate from September to October as the remaining seasonal jobs end for the year. A larger than expected increase in the unemployment rate last month suggests that the seasonal wind-down may have come early this year.

October's unemployment rate is six-tenths of a percentage point higher than October 2001's rate of 5.7 percent. The comparable national rate fell one-tenth of a percentage point to 5.3 percent, and is now only slightly higher than October 2001's rate of 5.0 percent. Dan Robinson, a labor economist with the Department of Labor and Workforce Development, reported the numbers.

Anchorage's unemployment rate fell slightly over the month to 4.6 percent, while both Fairbanks and Juneau saw small increases. Among the state's six economic regions, the Anchorage/Mat-Su Region, the Northern Region, and the Southwest Region recorded lower rates in October. The Gulf Coast, Interior, and Southeast Regions all saw over-the-month increases in their unemployment rates.

Three boroughs or census areas showed dramatic over-the-month movement: Denali Borough, with an increase from 6.0 percent to 13.1 percent; Haines Borough, with an increase from 6.4 percent to 12.6 percent; and Skagway-Hoonah-Angoon Census Area, with an increase from 5.6 percent to 10.2 percent. All three areas are heavily dependent on the summer visitor industry.

Preliminary wage and salary employment estimates for October show a decline of approximately 11,200 jobs over the month. The bulk of the losses come from the manufacturing sector, which includes the seafood processing industry, and the services sector, which includes the hotel/motel industry.

The state has added an estimated 4,200 jobs over the year, an increase of 1.4 percent. Alaska remains one of the few states in the country that has added jobs over the last 12 months. Most of the growth has been in the services sector of the economy, with particularly strong numbers from the medical care industry. Estimates also show noticeable growth in government, trade, and construction.

Labor Force by Region and Census Area

	Labor Force		Unemployment		Rate			Employment				
	10/02	09/02	10/01	10/02	09/02	10/01	10/02	09/02	10/01	10/02	09/02	10/01
Alaska Statewide	331,879	333,950	322,358	21,039	21,071	18,218	6.3	6.3	5.7	310,840	312,879	304,140
Anchorage/Mat-Su Region Municipality of Anchorage	183,899 149,998	181,144 148,356	177,259 145,794	9,293 6,827	9,498 7,086	7,798 5,797	5.1 4.6	5.2 4.8	4.4 4.0	174,606 143,171	171,646 141,270	169,461 139,997
Mat-Su Borough	33,901	32,788	31,465	2,466	2,412	2,001	7.3	7.4	6.4	31,435	30,376	29,464
Gulf Coast Region Kenai Peninsula Borough	33,696 21,780	34,671 22.407	32,907 21,152	3,267 2,274	3,152 2,202	2,863 1.893	9.7 10.4	9.1 9.8	8.7 8.9	30,429 19.506	31,519 20.205	30,044 19.259
Kenai Peninsula Borough Kodiak Island Borough	6,708	7,030	6,718	394	490	484	5.9	9.8 7.0	7.2	6,314	6,540	6,234
Valdez-Cordova CA	5,208	5,233	5,037	599	459	486	11.5	8.8	9.6	4,609	4,774	4,551
Interior Region	51,173	52,490	49,929	3,184	3,015	2,826	6.2	5.7	5.7	47,989	49,475	47,103
Denali Borough Fairbanks North Star Bor.	1,256 45,017	1,198 46,268	1,211 43,986	164 2,408	72 2,340	139 2,164	13.1 5.3	6.0 5.1	11.5 4.9	1,092 42.609	1,126 43,928	1,072 41,822
Southeast Fairbanks CA	2,716	2,739	2,650	311	2,340	289	11.5	9.5	10.9	2,405	2,480	2,361
Yukon-Koyukuk Census Area	a 2,184	2,285	2,082	301	344	234	13.8	15.1	11.2	1,883	1,941	1,848
Northern Region	9,024	8,871	9,068	1,151	1,255	886	12.8	14.1	9.8	7,873	7,616	8,182
Nome Census Area North Slope Borough	3,297 3,449	3,220 3,378	3,395 3,439	345 408	364 436	327 278	10.5 11.8	11.3 12.9	9.6 8.1	2,952 3.041	2,856 2,942	3,068 3,161
Northwest Arctic Borough	2,278	2,273	2,235	398	455	281	17.5	20.0	12.6	1,880	1,818	1,954
Southeast Region	38,858	40,777	38,713	2,465	2,283	2,486	6.3	5.6	6.4	36,393	38,494	36,227
Haines Borough	1,257	1,243	1,219	158	80	125	12.6	6.4	10.3	1,099	1,163	1,094
Juneau Borough Ketchikan Gateway Borough	17,002 7,551	17,883 7,958	16,894 7,519	873 567	823 570	839 566	5.1 7.5	4.6 7.2	5.0 7.5	16,129 6,984	17,060 7,388	16,055 6,953
Pr. of Wales-Outer Ketchikan C		3,171	2,986	263	258	244	8.7	8.1	8.2	2.754	2,913	2.742
Sitka Borough	4,266	4,504	4,220	211	215	184	4.9	4.8	4.4	4,055	4,289	4,036
Skagway-Hoonah-Angoon C/		2,132	2,141	215	119	246	10.2	5.6	11.5	1,903	2,013	1,895
Wrangell-Petersburg CA	3,356	3,585	3,431	161	205	250	4.8	5.7	7.3	3,195	3,380	3,181
Yakutat Borough	289	301	304	16	12	32	5.5	4.0	10.5	273	289	272
Southwest Region Aleutians East Borough	15,228 1,530	15,998 1,597	14,483 1,475	1,679 51	1,869 55	1,360 43	11.0 3.3	11.7 3.4	9.4 2.9	13,549 1,479	14,129 1,542	13,123 1,432
Aleutians West Census Area	2,051	2,119	1,938	184	172	130	9.0	8.1	6.7	1,867	1,947	1,808
Bethel Census Area	6,424	6,790	6,115	725	847	595	11.3	12.5	9.7	5,699	5,943	5,520
Bristol Bay Borough	493	517	470	44	49	36	8.9	9.5	7.7	449	468	434
Dillingham Census Area	1,848	1,894	1,765	196	172	165 54	10.6	9.1 11.6	9.3	1,652	1,722	1,600
Lake & Peninsula Borough Wade Hampton CA	623 2,261	656 2,425	593 2,126	67 413	76 498	336	10.8 18.3	20.5	9.1 15.8	556 1,848	580 1,927	539 1,790
	2,201	2, 120	2,120		100	555	10.0	20.0	10.0	1,010	1,021	1,700

Benchmark: March 2001 Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section. • Comparisons between different time periods are not as meaningful as other time series produced by Research and Analysis. • The official definition of unemployment currently in place excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Due to the scarcity of employment opportunities in rural Alaska locations, many individuals do not meet the official definition of unemployed because they have not conducted an active job search. These individuals are considered not in the labor force.