

<p align="center"><b>State of Alaska</b> Sarah Palin Governor</p>	<p align="center"><b>Alaska Workers' Compensation Division</b> PO Box 115512 Juneau, Alaska 99811-5512</p>		
<p><b>Department of Labor and Workforce Development</b></p>	<p align="center"><b>BULLETIN</b></p>	<p align="center"><b>Number</b> <b>07-11</b></p>	<p align="center"><b>Date</b> December 06, 2007</p>
<p align="center">Clark Bishop Commissioner</p>	<p><b>SUBJECT</b></p> <p><b>REFERENCE</b></p>	<p>Second Injury Fund Contribution Rate for Calendar Year 2008.</p> <p>AS 23.30.040(b), AS 23.30.395(34)</p>	

The Second Injury Fund contribution rate for calendar year 2008 is 6%.

Second Injury Fund disbursements from July 1, 2006 to June 30, 2007 totaled \$2,899,258, and the unencumbered Second Injury Fund balance as of October 31, 2007 was \$1,429,482\*, resulting in a reserve rate of 49.3%\*\*. The Second Injury Fund contribution rate is calculated pursuant to AS 23.30.040(b) which imposes the maximum contribution rate of 6% when the reserve rate is less than 50%.

\*The Fund balance as of 10/31/07 was \$4,456,959. Expenditures for the remainder of FY 2008 are projected to be \$3,027,477, resulting in an unencumbered Fund balance of \$1,429,482.

\*\*The "reserve rate" is determined by the unencumbered second injury fund balance as of October 31, 2007 as a percentage of total fund disbursements in FY 2007 (AS 23.30.395(34)).