

State of Alaska Sean Parnell Governor	Alaska Workers' Compensation Division PO Box 115512 Juneau, Alaska 99811-5512		
Department of Labor and Workforce Development	BULLETIN	Number 09-13	Date November 30, 2009
Clark Bishop Commissioner	SUBJECT REFERENCE	Second Injury Fund Contribution Rate for Calendar Year 2010. AS 23.30.040(b), AS 23.30.395(34)	

The Second Injury Fund contribution rate for calendar year 2010 is 4%.

Second Injury Fund disbursements from July 1, 2008 to June 30, 2009 totaled \$3,658,531, and the unencumbered Second Injury Fund balance as of October 31, 2009 was \$3,020,652*, resulting in a reserve rate of 82.56%**. The Second Injury Fund contribution rate is calculated pursuant to AS 23.30.040(b) which imposes the maximum contribution rate of 4% when the reserve rate is greater than 75%, but less than 100%.

*The Fund balance as of 10/31/09 was \$5,318,087. Expenditures for the remainder of FY 2009 are projected to be \$2,297,435, resulting in an unencumbered Fund balance of \$3,020,652.

**The "reserve rate" is determined by the unencumbered second injury fund balance as of October 31, 2009 as a percentage of total fund disbursements in FY 2009 (AS 23.30.395(34)).