

State of Alaska Sean Parnell Governor	Alaska Workers' Compensation Division PO Box 115512 Juneau, Alaska 99811-5512		
Department of Labor and Workforce Development	BULLETIN	Number 12 - 03	Date November 26, 2012
Dianne Blumer Commissioner	SUBJECT REFERENCE	Second Injury Fund Contribution Rate for Calendar Year 2013. AS 23.30.040(b), AS 23.30.395(34)	

The Second Injury Fund contribution rate for calendar year 2013 is 6%.

Second Injury Fund disbursements from July 1, 2011 to June 30, 2012 totaled \$3,256,900, and the unencumbered Second Injury Fund balance as of October 31, 2012 was \$1,162,425*, resulting in a reserve rate of 35.6%** . The Second Injury Fund contribution rate is calculated pursuant to AS 23.30.040(b) which imposes the maximum contribution rate of 6% when the reserve rate is greater than 0%, but less than 50%.

*The Fund balance as of 10/31/12 was \$3,838,381. Expenditures for the remainder of FY 2013 are projected to be \$2,675,956, resulting in an unencumbered Fund balance of \$1,162,425.

**The “reserve rate” is determined by the unencumbered second injury fund balance as of October 31, 2012 as a percentage of total fund disbursements in FY 2011 (AS 23.30.395(34)).