

<p align="center"><b>State of Alaska</b>  <b>Bill Walker</b>  <b>Governor</b></p>	<p align="center"><b>Alaska Workers' Compensation Division</b>  <b>PO Box 115512</b>  <b>Juneau, Alaska 99811-5512</b></p>		
<p><b>Department of Labor and Workforce Development</b></p>	<p align="center"><b>BULLETIN</b></p>	<p align="center"><b>Number</b>  <b>14-04</b></p>	<p align="center"><b>Date</b>  December 17, 2014</p>
<p align="center"><b>Grey Mitchell</b>  <b>Acting Commissioner</b></p>	<p><b>SUBJECT</b></p> <p><b>REFERENCE</b></p>	<p>Second Injury Fund Contribution Rate for Calendar Year 2015.</p> <p>AS 23.30.040(b), AS 23.30.395(34)</p>	

The Second Injury Fund contribution rate for calendar year 2015 is 6%.

Second Injury Fund disbursements from July 1, 2013 to June 30, 2014 totaled \$3,064,978, and the unencumbered Second Injury Fund balance as of October 31, 2013 was \$483,408\*, resulting in a reserve rate of 15.8%\*\* . The Second Injury Fund contribution rate is calculated pursuant to AS 23.30.040(b) which imposes the maximum contribution rate of 6% when the reserve rate is greater than 0%, but less than 50%.

\*The Fund balance as of 10/31/14 was \$3,538,254. Expenditures for the remainder of FY 2015 are projected to be \$3,054,846, resulting in an unencumbered Fund balance of \$483,408.

\*\*The “reserve rate” is determined by the unencumbered second injury fund balance as of October 31, 2014 as a percentage of total fund disbursements in FY 2014 (AS 23.30.395(34)).