

State of Alaska Michael J. Dunleavy Governor	Alaska Workers' Compensation Division PO Box 115512 Juneau, Alaska 99811-5512		
Department of Labor and Workforce Development	BULLETIN	Number 19-07	Date December 10, 2019
Dr. Tamika L. Ledbetter Commissioner	SUBJECT REFERENCE	Second Injury Fund Contribution Rate for Calendar Year 2020. AS 23.30.040(b), AS 23.30.395(35)	

The Second Injury Fund contribution rate for calendar year 2020 is 5%.

Second Injury Fund disbursements from July 1, 2018 to June 30, 2019 totaled \$2,256,245, and the unencumbered Second Injury Fund balance as of October 31, 2019 was \$1,652,672*, resulting in a reserve rate of 73.2%** . The Second Injury Fund contribution rate is calculated under AS 23.30.040(b) which imposes the maximum contribution rate of 5% when the reserve rate is greater than 50%, but less than 75%.

*The Fund balance as of October 31, 2019 was \$4,649,716. Expenditures for the remainder of FY 2020 are projected to be \$2,997,044, resulting in an unencumbered Fund balance of \$1,652,672.

**The “reserve rate” is determined by the unencumbered second injury fund balance as of October 31, 2019 as a percentage of total fund disbursements in FY 2019 (AS 23.30.395(35)).