

<p align="center"><b>State of Alaska</b> Mike Dunleavy Governor</p>	<p align="center"><b>Alaska Workers' Compensation Division</b> PO Box 115512 Juneau, Alaska 99811-5512</p>		
<p><b>Department of Labor and Workforce Development</b></p>	<p align="center"><b>BULLETIN</b></p>	<p align="center"><b>Number</b> 24-05</p>	<p align="center"><b>Date</b> December 31, 2024</p>
<p align="center">Catherine Muñoz Commissioner</p>	<p><b>SUBJECT</b></p> <p><b>REFERENCE</b></p>	<p>Second Injury Fund Contribution Rate for Calendar Year 2025.</p> <p>AS 23.30.040(b), AS 23.30.395(35)</p>	

The Second Injury Fund contribution rate for calendar year 2025 is 1%.

Second Injury Fund disbursements from July 1, 2023, to June 30, 2024, totaled \$1,650,008, and the unencumbered Second Injury Fund balance as of October 31, 2024, was \$2,903,227\*, resulting in a reserve rate of 164.9%\*\* . The Second Injury Fund contribution rate is calculated under AS 23.30.040(b), which imposes the maximum contribution rate of 1% when the reserve rate is greater than 150% but less than 175%.

\*The Fund balance as of October 31, 2024, was \$5,624,223. Expenditures for the remainder of FY 2025 are projected to be \$2,903,227, resulting in an unencumbered Fund balance of \$2,720,995.

\*\*The “reserve rate” is determined by the unencumbered second injury fund balance as of October 31, 2024, as a percentage of total fund disbursements in FY 2024 (AS 23.30.395(35)).